

County of Chesterfield, Virginia
Discretely Presented Component Unit - School Board
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2004

	<u>Pension Trust</u>	<u>Private Purpose Trust</u>
	<u>Supplemental Retirement Program</u>	<u>Pat Pagels Educational Memorial</u>
Additions		
Contributions	\$ 4,207,663	\$ 353
Investment earnings:		
Interest and dividends	1,023	-
Net increase in the fair value of investments	<u>909,274</u>	<u>-</u>
Net investment earnings	<u>910,297</u>	<u>-</u>
Total additions	<u>5,117,960</u>	<u>353</u>
Deductions		
Benefit payments	6,083,051	-
Education expenses	-	375
Administrative expenses	<u>90,651</u>	<u>-</u>
Total deductions	<u>6,173,702</u>	<u>375</u>
Change in net assets	(1,055,742)	(22)
Net assets - July 1, 2003	<u>12,424,863</u>	<u>22</u>
Net assets - June 30, 2004	<u>\$ 11,369,121</u>	<u>\$ -</u>